

UnawEEP Heights Homeowners Association 2016-2017 Budget as Passed

Date: 5/24/2016

Budget for the year:

	2015/2016 Adopted Budget	2014/2015 Paid to Date <small>(5/1/2015 to 4/30/2016)</small>	2016/2017 Proposed Budget
HOA Assessment @ \$150/yearly x 139 properties	\$20,850.00		\$20,850.00
Late fees assessed	\$200.00		\$150.00
Violation fines assessed	\$0.00		\$150.00
Total Income	\$21,050.00		\$21,150.00
Uncollected dues (liens filed)	\$450.00		\$0.00
Estimated collected income	\$20,600.00		\$21,150.00

Expenses

Maintenance - Mowing/Weed Control/Fertilization/Aeration	\$6,550.00	\$8,260.00	\$8,000.00
Grounds Maintenance - Fall/Spring Cleanup/Shutdown	\$600.00	\$580.00	\$600.00
Grounds Maintenance - Snow & Ice Removal	\$600.00	\$430.00	\$600.00
Grounds Maintenance - Irrigation System Repair	\$2,000.00	\$2,149.00	\$2,000.00
Landscaping Improvements/Safety/Beautification	\$1,500.00	\$760.00	\$2,000.00
Meeting Expenses/supplies/website	\$350.00	\$543.00	\$550.00
UH Community Special Events	\$500.00	\$436.00	\$400.00
Insurance	\$1,000.00	\$882.00	\$900.00
Utilities (electricity)	\$700.00	\$432.00	\$500.00
Bookkeeper	\$2,400.00	\$2,400.00	\$2,400.00
Office Expenses/Postage/Mailing/Printing/Copying	\$1,000.00	\$942.00	\$1,000.00
Legal Counsel	\$1,000.00	\$0.00	\$1,000.00
Legal Recording & Accounting - Tax Preparation	\$100.00	\$100.00	\$100.00
Bank Charges	\$0.00	\$0.00	\$0.00
Licenses/Secretary of State/Taxes	\$100.00	\$336.00	\$100.00
Transfer to Reserve	\$2,200.00	\$2,200.00	\$1,000.00
Total Expenses	\$20,600.00	\$20,450.00	\$21,150.00
		\$150.00	\$0.00

Reserve Account (Savings - 4/30/2016)	\$21,310.00
Transfer to Reserve Account (5/23/2016)	\$2,200.00
Total Interest Earned - Reserve Account 2015-2016	\$12.86
Total Reserve Account	\$23,522.86